



Teacher: Dr. Winston S. Marsh

COURSE SYLLABUS: SCHOOL YEAR 2017-2018



LOCATION: PORTABLE 71

Availability 7: 00 A.M.-7: 30 A.M. by

Email: winston.marsh@browardschools.com or Telephone: 754-583-3032

ECONOMIC: REGULAR AND HONORS

COURSE DESCRIPTION

This course will prepare students for life as informed consumers and community partners so that they can function successfully as decision makers in the political and economic systems. The course will give the students a greater understanding of economics, ranging from the viewpoint of individual consumer or small business owner to the global economy. This economics course will examine the law of supply and demand, forms of business, labor unions, government finances and influence on the economy, money and prices, inflation and deflation cycles. The course relates history and politics to the study of economics.

REQUIRED TEXT

Textbook: Economics: New Ways of Thinking by Roger A. Arnold: California State University San Marcos, EMC Publishing, St. Paul, MN 55102

COURSE OBJECTIVES

After successfully completing this course:

- 1. Students will define economics as the study of how society allocates its scarce resources to meet the needs of its people. They will also recognize economics as a branch of the Social Sciences.**
- 2. Students will apply fundamental economic principles and concepts to make informed, rational decisions within the political and economic systems. They engage in real life experiences such as buying major consumer goods and services.**
- 3. Students recognize and identify ways that financial institutions affect them as workers, producers and consumers. They describe the specific effect of money, the role and functions of banks, and other financial institutions, savings, investments and monetary policies. Particular attention will be paid to credit cards and their functions in the lives and individuals and the national economy.**
- 4. Students recognize the role of government in relation to the economy. They describe policies and actions that affect them as workers, producers and consumers**
- 5. Students understand the structure and role of businesses in the creation of goods and services and employment in the global marketplace. Specifically, they understand the urgent need for acquiring multi-lingual skills, and knowledge in international politics and international finance.**



- 6. Students understand the role of the individual as consumer, saver, investor and decision maker in the American and global economies.**

Course Expectations and Policies

Tardy Policy: Students who arrive to school after the tardy bell will be allowed to enter the class with or without a pass until **8:00 a.m.** Students arriving after 8:00 a.m. must come to class with a pass from Student Affairs.

LATE BUSES--Will be considered an excused tardy and students will be issued a late bus pass for admission into class. The following are the consequences for tardy:

- | | |
|----------------------|--|
| 1st Tardy | = Warning |
| 2nd and 3rd Tardy | = Parent Contact/Detention |
| 4th Tardy | = Referral to Administration |
| 5th Tardy and Beyond | = Progressive Discipline Based on BCPS Discipline Matrix |

Attendance: Except for excused absences students are expected to be in class every school day.

- **A pattern of unexcused absences (3 per quarter) will result in a phone call home.**
- **Future absences will attract a referral.**
- **Any work missed due to absences, for any reason, is the student's responsibility to procure and complete within a two day period. Failure to follow this procedure will result in a zero entered on Pinnacle.**

Preparedness: Students are expected to come to class prepared with the necessary materials including a class folder, paper, pen, pencil and other essentials.

Academic Honesty: All students are expected to demonstrate honesty by avoiding all temptations to copy other students' work or to submit work that they did not independently complete. All forms of plagiarism are to be avoided.

COURSE EVALUATION AND RUBRICS

Homework: There will be eight homework assignments valued at 100 points each.

Work must be submitted in a timely manner. To gain maximum points, all topics of the assignment must be addressed and submitted on Canvas on or before the due date. Grammar and spelling must meet the conventions of good writing.

Class Participation: Students will follow a given format to respond to discussion questions placed on Canvas. Students must meet the deadline to avoid scoring a zero for the assignments.



COURSE SYLLABUS: SCHOOL YEAR 2017-2018



Writing Activities: Students will follow given guidelines to write one page critique of current relevant issues to be posted on Canvas Grammar and spelling must be of the highest standard.

Tests: Students will have advanced notice for all tests. For Chapter Tests, students will respond to 20 multiple choice questions valued at 10 points each. For Unit Tests students will respond to 50 questions valued at 4 points each. Tests will be available on Canvas: Students must meet all due date deadlines on Canvas to avoid scoring zero for missed assignments

Projects:

Students will follow specific guidelines to complete a class project. To gain the maximum 300 points all topics of the assignment must be addressed as per the rubric. Grammar and spelling must be of the highest standard. Students may also post their projects on Canvas on or before the due date.

Class Rules

- **Be punctual! Be in your seats when the bell rings, ready to begin work.**
- **No eating or drinking will be permitted in class.**
- **No cell phones! No headsets! No music! No electronics during class**
- **Complete all assignments in a timely manner**
- **Raise your hands to be recognized. No shouting will be permitted.**
- **Remain in your seats until the bell rings. No standing at the doors.**

GRADING SCALE:

90 - 100% = A
 87 - 89% = B+
 80 - 86% = B
 77 - 79% = C+
 70 - 76% = C
 67 - 69% = D+
 60 - 66% = D
 0 - 59% = F

A student's percentage will be determined by the total number of points earned on:

Tests and
 Quizzes @ 40 %
 Projects,
 Essays,
 Classwork, and
 Homework @ 60 %

COURSE CONTENT OUTLINE



COURSE SYLLABUS: SCHOOL YEAR 2017-2018



Week	Dates	Topics	Assignments & Assessments
1	08/21/17	<ul style="list-style-type: none">• Review syllabus and classroom procedures• Introduction to Economics• Scarcity and its impact on decision making	Discussion: Functions of Economics Homework Project: Adam Smith Chapter 1
2	08/28/17	Economic Systems	Class Debate: Compare and Contrast the various economic systems. Test 1: Chapters 1 and 2
3	09/04/17	The American Free Enterprise System	The Impact of Adam Smith on the American Free Enterprise System. Chapter 3
4	09/11/17	<ul style="list-style-type: none">• Demand: The Law of Demand• Elasticity and Inelasticity of Demand• Demand Curves	Demand Schedules Demand Curves Test 2: Chapters 3 and 4
5	09/18/17	Supply: Supply and Demand Combined	Supply Schedules Supply Curves Chapter 5
6	09/25/17	Demand Supply and Prices	Reaching the Equilibrium Price Test 3: Chapters 5 and 6
7	10/02/17	Market Structures	Competition: Perfect Competition Monopolistic Competition Chapter 7
8	10/09/17	Types of Business Organizations	Sole Proprietorships Partnerships Corporations, Mergers and Multinationals Test 4: Chapters 7 and 8



COURSE SYLLABUS: SCHOOL YEAR 2017-2018



9	10/16/17	The Role of Labor	How Wages are Determined Human Capital Union Negotiating Methods

Week	Dates	Topics	Assignments & Assessments
10	10/23/17	Money and Banking	Functions and Properties of Money History of US Banking System Test Chapters 9 and 10
11	10/30/17	Financial Markets	Savings and Investments Financial Intermediaries Investing in a Market Economy Chapter 11
12	11/06/17	Economic Indicators and Measurements	Gross Domestic Product and other Indicators Business Cycles Test: Chapters 11 and 12
13	11/13/17	Unemployment	Types of Unemployment Impact of Unemployment Poverty and Income Distribution Chapter 13
14	11/20/17	Government Revenue and Spending	How Taxes Work Tax Collection Test: Chapters 13 and 14
15	11/27/18	Using Fiscal Policy	<i>Fiscal Policy Tools John Maynard Keynes National Debt</i>
16	12/04/17	The Federal Reserve System	The Structure of the Fed Functions of the Federal Reserve Test: Chapters 15 and 16



COURSE SYLLABUS: SCHOOL YEAR 2017-2018



17	12/11/17	International Trade Review	Benefits and Issues of International Trade Absolute and Comparative Advantage Trade Barriers Chapter 17
18	12/18/16	Mid-Term Exam	All Chapters



COURSE SYLLABUS: SCHOOL YEAR 2017-2018



I _____ have read through and discussed (*Print student name*)

this course syllabus with my teacher today in class. I understand what exactly is expected of me in this class and what my responsibilities are for this semester. I am aware of the academic policies and procedures that I am to follow. I am also aware of the procedures for my evaluation and assessment in this course and how my final grade will be calculated. I am aware of and understand that excessive absences and tardiness are not tolerated and can negatively affect my class grade. I know that if I need extra help or have concerns I should speak with my teacher to have these issues resolved.

Student Signature: _____

Date: _____

Parent Signature: _____

Date: _____

Do you have an email address? Please write below:

Student Email Address: _____@_____

Parent Email Address: _____@_____

Parent Telephone Contact _____